

**Savitribai Phule Pune University, Pune**  
**Revised syllabi (2019 Pattern) for three years B. Com. Degree course**  
**Credit Base Choice System (CBCS)**

**Savitribai Phule Pune University, Pune**  
**Third Year, B.Com. (Core Course)**  
**Revised Syllabi for Three Years B. Com. Degree Course**  
**(CBCS-2019 Pattern) (w.e.f. 2021-22)**

**Semester - VI**

**Subject: Indian & Global Economic Development**  
**Total Credits: 3**

**Course Code: 363**

**Preamble:**

An approach to Indian and Global Economic Development is to examine the Indian economic development policies in context with global economies. This paper aims to provide knowledge about economic development of India, economic development policies that are applied for development of economy in general and development of various sectors in particular. It also aims to develop ability of the students to analyze the development of Indian economy as compared to global economies through the comparison of different sectors like agriculture, Industry, service and availability of resources and its quality.

**Scope of the Programme –**

Knowledge related to development policies of Indian Economy as compared to World Economies.

**Objectives:**

1. To develop ability of students to analyze economic development process of India.
2. To acquaint the students with the knowledge of recent trends in Human Development Index.
3. To acquaint students with the emerging issues in policies of India's foreign trade.
4. To update the students about International institutions and organizations.

**Course Outcomes:-**

1. Students will be able to understand the concept of Human Resource Development.
2. Students will be able to understand the role of foreign capital in Economic Development.

3. Students will be able to critically evaluate the Indian Foreign Trade Policy.
4. Students will be able to analyze the role of International Financial Institutions.
5. Students will be able to evaluate the success of Regional Economic Cooperation's.

<b>Unit No.</b>	<b>Topic</b>	<b>Purpose &amp; Skills to be Developed</b>
<b>Unit 1</b>	<b>Human Resources and Economic Development</b>	<p><b>Purpose:</b> To make the students aware of concepts related to Human Development and HDI</p> <p><b>Skills:</b> Analyze &amp; think critically, develop writing skills.</p>
	1.1 Role of Human Resources in Economic Development	
	1.2 Human Development Index and India	
	1.3 Concepts of Different Indexes in Quality of Life and Status of India	
	1.3.1 Gender Development Index 1.3.2 Gender Inequality Index 1.3.3 Human Poverty Index 1.3.4 Global Hunger Index	
<b>Unit 2</b>	<b>Foreign Capital and Economic Development</b>	<p><b>Purpose:</b> To give the knowledge to students about Foreign Capital and issues related to Foreign capital in India.</p> <p><b>Skills:</b> Analyze &amp; think critically, develop writing skills.</p>
	2.1 Role of Foreign Capital in Economic Development	
	2.2 Types of Foreign Capital	
	2.3 Foreign Investment in India Since 2001	
2.4 Limitations of Foreign Capital		
<b>Unit 3</b>	<b>India's Foreign Trade and Balance of Payment</b>	<p><b>Purpose:</b> To make aware to students about the situation of Foreign Trade and Balance of Payments.</p> <p><b>Skills:</b> Analyze &amp; think critically, develop writing skills.</p>
	3.1 Role of Foreign Trade in Indian Economic Development	
	3.2 India's Foreign Trade Since 2001	
	3.3 India's Recent Foreign Trade Policy (EXIM Policy)	
	3.4 Meaning and Components of Balance of Payment	
	3.5 India's Balance of Payment Since 2001	
	3.6 Causes of Unfavorable Balance of Payment	
3.7 Convertibility of Indian Rupee – Current and Capital Account		

<b>Unit 4</b>	<b>International Financial Institutions &amp; Regional Economic Cooperation</b>	<p><b>Purpose:</b> To give the knowledge to students about International Financial Institutions and Regional Economic Cooperation</p> <p><b>Skills:</b> Analyze &amp; think critically, develop writing skills.</p>
	4.1 International Bank for Reconstruction and Development (World Bank) - Objectives and Functions	
	4.2 International Monetary Fund (IMF) - Organization and Functions	
	4.3 World Trade Organization (WTO) - Introduction and Functions	
	4.4 South Asian Association for Regional Co-operation (SAARC) – Introduction and Functions	
	4.5 BRICS: Introduction and Functions	

**Teaching methodology:**

Unit No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	10	<ul style="list-style-type: none"> <li>• Open Book discussion</li> <li>• Casestudies</li> <li>• Problem solvingbased learning</li> </ul>	<ul style="list-style-type: none"> <li>• You tube lectures</li> <li>• Films</li> </ul>	<ul style="list-style-type: none"> <li>• Implication of HDI</li> <li>• Policies of Indian Government for improving Human Quality</li> </ul>	<ul style="list-style-type: none"> <li>• Students will understand concepts of Development</li> <li>• Will be able to critically evaluate status of India as compared to world</li> </ul>
2	10	<ul style="list-style-type: none"> <li>• Digital lectures</li> <li>• Project based learning</li> </ul>	<ul style="list-style-type: none"> <li>• You tube lectures</li> <li>• Online PPTs</li> </ul>	<ul style="list-style-type: none"> <li>• Role of Foreign Capital in Developing Countries</li> <li>• Concepts of Foreign Capital</li> </ul>	<ul style="list-style-type: none"> <li>• Will understand the concepts of Foreign Capital</li> </ul>

3	14	<ul style="list-style-type: none"> <li>• Pair learning</li> <li>• Group discussion</li> </ul>	<ul style="list-style-type: none"> <li>• Films</li> <li>• You tube lectures</li> <li>• PPTs made by Teachers</li> </ul>	<ul style="list-style-type: none"> <li>• Role of Foreign Trade in Development of Developing Countries</li> <li>• Trends of Trade in developed and developing countries</li> <li>• Concepts of Balance of Trade and Balance of Payments</li> </ul>	<ul style="list-style-type: none"> <li>• Will understand the concepts of Balance of Trade and Balance of Payment</li> <li>• Will able to make comparison of Indian trade with other countries</li> </ul>
4	14	<ul style="list-style-type: none"> <li>• Group discussion</li> <li>• Teacher driven power point presentation</li> </ul>	<ul style="list-style-type: none"> <li>• You tube lectures</li> <li>• Online PPTs</li> </ul>	<ul style="list-style-type: none"> <li>• Role of International Financial Institutions In Development of Developing Countries</li> <li>• Importance of Economic Cooperation in Development</li> </ul>	<ul style="list-style-type: none"> <li>• Will understand the importance of International Financial Institutions.</li> <li>• Will be able the Organization and Functions of International Cooperation Organizations</li> </ul>

#### Recommended Books:

1. Misra S.K. and Puri V.K. Indian Economy, Himalaya Publishing House, Delhi.
2. Black and Sundaram, International Business Environment, Prentice Hall India.
3. TayebmonisH., The Global Business Environment, Sage Publication, New Delhi.
4. Charles Hill, International Business, Competing in the Global Market place, Arunkumar Jain, Tata McGraw Hill.
5. Jhingan M.L., International Economics, Vrinda Publications, Delhi.
6. RuddarDatta and K.P.M. Sundaram, Indian Economy, S. Chand and Co., New Delhi.
7. Agarwal A.N., Indian Economy, Problems of Development and Planning, New Age International Publishers.
8. Bhole, L.M., impacts of Monetary Policy, Himalaya Publishing House, New Delhi.
9. JaywantR.Bhadane, (2018) Foreign Policy of NarendraModi, International Publi.
10. Brics development bank launched, first president to be from India, Times of India July 16,2014
11. Ministry of Finance, Government of India (Oxford Press), Economic Survey 2020.
12. Arun Kumar, International Business- competing in the Global Marketplace- Charles Hill.
13. UNDP, Human Development Report.
14. World Bank, World Development Report
15. Magazines / Journals Reports,
16. Web sites:
  - [www.,mospi.gov.in/national-sample-survey-office-nssso-](http://www.mospi.gov.in/national-sample-survey-office-nssso) (Ministry of Statistics and Programme Implementation, GoI)

- <https://www.yourarticlelibrary.com/economics/foreign-capital-in-india-need-and-forms-of-foreign-capital/23565>
- <https://www.iedunote.com/foreign-trade>
- <https://www.vedantu.com/commerce/liberalisation>
- <https://ncert.nic.in/textbook/pdf/keec103.pdf>
- <http://hdr.undp.org/en/content/latest-human-development-index-ranking>
- <https://communitymedicine4all.com/2019/12/24/human-poverty-index-hpi-and-multidimensional-poverty-index-mpi/>
- <https://resourcewatch.org/data/explore/Gender-Development-Index>
- [https://en.wikipedia.org/wiki/Brexit#:~:text=Brexit%20\(%2F%CB%88br%C9%9B,\(00%3A00%20CET\).](https://en.wikipedia.org/wiki/Brexit#:~:text=Brexit%20(%2F%CB%88br%C9%9B,(00%3A00%20CET).)
- <https://www.sebi.gov.in>
- <https://www.rbi.org.in> – (Reserve Bank of India)